

DIRECT DEPOSIT AUTHORIZATION

Direct deposit is the only payment method available for all ETF annuities.

Complete this form to authorize Employee Trust Funds (ETF/Wisconsin Retirement System) to directly deposit your annuity payment to your financial institution.

If you select to have your payment sent to your:

- Checking account—Tape a voided check to the bottom of this form.
- Savings account—Contact your financial institution to obtain their transit routing number.
- Financial brokerage firm—Attach a copy of the firm's direct deposit instructions/application information to this form.

Submit this form to ETF at the above address. Keep a copy for your records. See the other side of this form for additional information about direct deposit.

| | | | |
|--|---|----------------|---|
| | | | Original Participant's Social Security Number (if applicable) |
| Annuitant's Last Name (print) | First Name | Middle Initial | Social Security Number |
| Name of Financial Institution | | City | State |
| Transit Routing Number (must be 9 digits) | Account Number | | <input type="checkbox"/> C Checking Account <input type="checkbox"/> S Savings Account |
| Name(s) of Owner(s) of this Account | | | |
| I authorize the Department of Employee Trust Funds (ETF) and the financial institution named above to automatically deposit funds I am entitled to receive into my account. I authorize the financial institution to return any funds deposited to my account and DETF to initiate correction (debit) entries for any funds that I am not eligible to receive, including any deposits made after my death. I authorize the financial institution to disclose information regarding my account to DETF, upon DETF's request, to resolve transfer problems. This authorization will remain in effect until I cancel it in writing. | | | |
| Date (MM/DD/CCYY) | Annuitant's Signature (do not print) | | |
| Annuitant's Address (P. O. Box or Street and Apt. Number) | | City | State Zip Code |
| Telephone No. (including area code) () | <input type="checkbox"/> CHECK THIS BOX IF YOU WANT THIS ADDRESS AS YOUR MAILING ADDRESS. | | |

Tape voided check here

SAMPLE

John Doe
Mary Doe
123 Pear Lane
Anyplace, WI 20000

VOID

1234
15-0000000000

PAY TO THE
ORDER OF _____ \$ _____

DO/LARS

ANYPLACE BANK
Anyplace, WI 20000

Routing Number

Account Number

For _____

|:250250025|:
20202008611
1234

Do not include the check number.

Note: The routing and account numbers may be in different places on your check.

DIRECT DEPOSIT INFORMATION

Authorizing Direct Deposit or Changing Your Financial Institution on an Existing Direct Deposit

If you are authorizing a direct deposit or changing an existing direct deposit by changing your financial institution (changing both the transit routing number and account number), the Department of Employee Trust Funds (ETF) must receive your request in writing and your request must contain your signature. If you are changing financial institutions, do not close your existing account until your annuity payment has been received at your new financial institution.

ETF must validate your direct deposit through the Automated Clearing House (ACH) system. This may take up to thirty (30) days. In most cases your first payment will go directly to your financial institution. Otherwise it will be sent as a paper check to your home address through the U.S. Postal Service

Assignment of your annuity benefit is prohibited by State statute; ETF can deposit your payment only into a financial institution account held in your name. If another person holds an interest in your account, identify this person on the direct deposit authorization form. If any person who holds an interest in your account changes, notify ETF of the change in account ownership. Upon your death, the other owner of your account must immediately notify ETF and your financial institution. Share this information with the other owner of your account.

ETF can electronically transfer your annuity payment to any financial institution participating in the National ACH system. ETF cannot transfer payments internationally.

Changing Your Account Number at Your Financial Institution

If you are changing your account at your financial institution, you may phone ETF with your new account number if you do not wish to submit this authorization form. Call ETF toll free at 1-877-533-5020 or (608) 266-3285 (local Madison).

Legally Designated Representatives

A person with power of attorney or a court appointed guardian of the annuitant's estate (not of the person) may sign for the annuitant, if a copy of the legal appointment paper is on file at ETF or accompanies the direct deposit authorization. Guardianship papers submitted must have been certified within the last six months. Trustees authorized through trust agreements are not acceptable.

Multiple Annuity Accounts with ETF

If you have more than one ETF annuity account, ETF can electronically transfer all payments to one financial institution account. Each account will be a separate transfer to your financial institution account.

Confirmation of Your Direct Deposit

Your annuity payment will be available for deposit by your financial institution to your account on the first business day of the month. Contact your financial institution to confirm your annuity payment deposit to your account. If your annuity payment is not deposited to your account by the second business day of the month, contact ETF.

Obtaining Additional Direct Deposit Authorization Forms

Call the ETF self-service line to request additional authorization forms, toll free 1-877-383-1888 or (608) 266-2323 (local Madison), or download the form from the ETF Internet site (etf.wi.gov).

Questions About Direct Deposit

If you have questions, contact ETF toll free at 1-877-533-5020 or (608) 266-3285 (local Madison).