FOR IMMEDIATE RELEASE

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Department of Employee Trust Funds Receives Public Pension Award

MADISON, (Wis.) – Department of Employee Trust Funds (ETF) Secretary David A. Stella announced that the agency has received a national award for meeting public pension standards. The Public Pension Coordinating Council (PPCC) presented the award to ETF in recognition of meeting professional standards for public pension plan design and administration. “This award is another tribute to the strong plan design of the Wisconsin Retirement System” said Stella.

The PPCC is a coalition of three major organizations composed of public employee retirement systems nationwide: the National Association of State Retirement Administrators, the National Conference on Public Employee Retirement Systems and the National Council on Teacher Retirement. The public pension standards are intended to reflect widely recognized expectations for public retirement system management and administration, as well as serve as a benchmark by which all defined benefit public plans should be measured.

“ETF is to be congratulated for its fifth PPCC Public Pension Standards Award,” said Alan Winkle, Administrator of the PPCC. “The standards reflect widely recognized benchmarks for administration and funding of public pension funds within the United States. It is a significant achievement for ETF to receive this award, particularly in this time of uncertain financial markets,” added Winkle.

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